

## Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### Levy Authority Summary

Local Government Name: ELK HORN  
Local Government Number: 83G789

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELK HORN URBAN RENEWAL	83006	2

**TIF Debt Outstanding:** 618,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-5,107	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	126,583
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>126,583</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	125,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>125,000</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-3,524	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 496,524

## Urban Renewal Area Data Collection

Local Government Name: ELK HORN (83G789)  
 Urban Renewal Area: ELK HORN URBAN RENEWAL  
 UR Area Number: 83006  
 UR Area Creation Date: 08/1994

This urban renewal plan has been developed to help local officials promote economic development in the City of Elk Horn. Primary goal is to create a sound economic base that will serve as a foundation for future growth and development.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELK HORN CITY/EXIRA-ELK HORN-KIMBALLTON SCH/UREHC INCREM	83260	83261	4,347,057
ELK HORN CITY AG/EXIRA-ELK HORN-KIMBALLTON SCH/UREHA INCREM	83270	83271	0

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,442,663	5,022,979	0	0	-81,488	25,384,154	0	25,384,154
Taxable	0	11,393,412	4,520,684	0	0	-81,488	15,832,608	0	15,832,608
Homestead Credits									177

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **-5,107** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 126,583  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 126,583**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 125,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 125,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **-3,524** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For ELK HORN URBAN RENEWAL

### Water Tower Project

Description:	Installation of new Water Tower
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Water Project #2

Description:	Replacement of water lines throughout the city
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### 2014 Street Improvement Project

Description:	Reconstruction of Bornholm and Catalpa Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### 2016 Street Improvement Project

Description:	Reconstruction of Broadway and Elm Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For ELK HORN URBAN RENEWAL

### Water Tower Project SRF

Debt/Obligation Type:	Other Debt
Principal:	144,000
Interest:	0
Total:	144,000
Annual Appropriation?:	No
Date Incurred:	08/01/2001
FY of Last Payment:	2021

### Water Project #2 SRF

Debt/Obligation Type:	Other Debt
Principal:	249,000
Interest:	0
Total:	249,000
Annual Appropriation?:	No
Date Incurred:	06/15/2010
FY of Last Payment:	2020

### 2014 Street Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	125,000
Interest:	0
Total:	125,000
Annual Appropriation?:	No
Date Incurred:	12/01/2014
FY of Last Payment:	2016

### 2016 Street Improvement Project

Debt/Obligation Type:	Internal Loans
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2017

## Non-Rebates For ELK HORN URBAN RENEWAL

TIF Expenditure Amount:	125,000
Tied To Debt:	2014 Street Improvement Project
Tied To Project:	2014 Street Improvement Project

### TIF Taxing District Data Collection

Local Government Name: ELK HORN (83G789)  
 Urban Renewal Area: ELK HORN URBAN RENEWAL (83006)  
 TIF Taxing District Name: ELK HORN CITY/EXIRA-ELK HORN-KIMBALLTON SCH/UREHC INCREM  
 TIF Taxing District Inc. Number: 83261

TIF Taxing District Base Year:	1993	<b>UR Designation</b>
FY TIF Revenue First Received:	1996	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 08/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	20,442,663	5,022,979	0	0	-81,488	25,384,154	0	25,384,154
Taxable	0	11,393,412	4,520,684	0	0	-81,488	15,832,608	0	15,832,608
Homestead Credits									177

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	10,245,736	15,219,906	4,347,057	10,872,849	316,587

FY 2016 TIF Revenue Received: 126,583

### TIF Taxing District Data Collection

Local Government Name: ELK HORN (83G789)  
 Urban Renewal Area: ELK HORN URBAN RENEWAL (83006)  
 TIF Taxing District Name: ELK HORN CITY AG/EXIRA-ELK HORN-KIMBALLTON SCH/UREHA INCREM  
 TIF Taxing District Inc. Number: 83271

TIF Taxing District Base Year:	1993	<b>UR Designation</b>
FY TIF Revenue First Received:	1995	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 08/1994

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	121,218	0	0	0	0

FY 2016 TIF Revenue Received: 0